The Pittsburg Commercial: Saturday, November 4, 1871.

RAILWAY MATTERS.

The Pennsylvania's Latest Conquests

An Obstacle in the Way of the Great Lease.

A New York Western Railway.

A Road Through the Northern Tier.

MORE CONQUESTS BY THE PENNSYLVANIA RAILROAD COMPANY.

[From the New York Bulletin.]

There seems to be no end to the acquisitions of the Pennsylvania Railroad Company. This already immense and powerful corporation, not satisfied with the recent annexation of the New Jersey Railroad, is reaching forward toward new conquests. The latest news from Little Rock, Arkansas, is to the effect that the Pennsylvania Railroad has undertaken the completion of the Cairo and Fulton Railroad, with a view of making a through line of its own to the Pacific by the thirty-second parallel route. This arrangement will enable the Pennsylvania Railroad to control a new and vast commerce. Cairo and Fulton Railroad proceeds from the Missouri State line, via Little Rock, to the Texas State line, a distance of about 400 miles. It is a land grant railroad, being entitled to 2,000,000 acres. Twenty miles were completed on the 1st of January last, and the remainder was under contract to be finished in 1873. Now that the Pennsylvania Company has taken hold of the work, it will probably be completed in a much shorter time.

At the Texas State line the Cairo and Fulton Railroad will connect with the new Texas Pacific Railroad, which reaches through South-western Texas in the Valley of the Rio Grande, among the thirty-second parallel to San Diego, 500 miles south of San Francisco, and perhaps superior to the latter, the American port if the Pacific coast as a seaport. It connects, at the dissorit State line, with the Northwestern network of railroads, controlled in part by the New York Pennsylvania Railroad Company. The advantages of this arrangement are obvious. The Pennsylvania Railroad will be in a position to tap the new Pacific railroad at its best and most central point with the bulk of the trade of the country. It will, moreover, at one time, no doubt, the great railroad company will make the new route to the Pacific. It seems to be exciting toward that result already.

When we remember that the new Texas Pacific railroad runs through a region of perpetual spring, free from the extremes of summer heat and winter cold, the forty-second parallel being above the snow line, we may form some idea of the far-reaching importance of this arrangement. But this is not all. The new Texas Pacific railroad affords a shorter route from New York to San Francisco, via San Diego, than the Union Pacific route via Chicago and Omaha. There is, therefore, very little doubt that this, with the other advantages named, will render it a favorite line for passengers across the continent, and it is also likely to be also to compete favorably for freights.

But the Pennsylvania Railroad Company have also another great project on hand. The company recently purchased for ten thousand shares, a controlling interest in the East Tennessee, Virginia and Georgia railroad for a sum of $7,000,000, or $70 per share on the par value of the stock. This road connects from Bristol, Va., with the great center of Southern railroads at Chattanooga, Tennessee, and thence to the largest and most fertile portions of Tennessee and Georgia. Our readers will see at a glance the effects of these various operations. Nothing less than the trade of a continent will satisfy the ambition of this great corporation. The immediate effect, however, is not at all disquieting so far as this city is concerned, as few New York will lose by the opening of the trade and commerce of a vast territory that cannot fail to produce its prosperity and wealth.

AN OBSTACLE IN THE WAY OF THE GREAT LEASE.

[From the Jersey City Times, 28th.]

A majority of the directors of the Philadelphia and Trenton Railroad Company have managed to put a few feature on the question of leasing the United railroads to the Pennsylvania Railroad Company by refusing to execute the lease, which has already been executed by the officers of the other companies. This action of the directors of the Philadelphia and Trenton is none but of a piece with the tactics of the friends of the case, who had supposed, when the Chancellor refused to extend the injunction, that there remained o further obstacle to the completion of the contract. It was known that the President of the Philadelphia and Western was in Europe; but it was supposed that the directors had left sufficient power in the hands of Mr. Gazzer, President of the Camden and Amboy, to act for him. Their refusal to do this delays the execution of the contract, and may defeat it altogether. There is to be a new election for directors in the 13th of November, and the friends of the case expect to elect a Board favorable to their project. Should they fail in this purpose, the case, of course, ended for the present; but even if they succeed, the matter may not be settled according to their wishes, for an injunction is already in the opponents of the lease to the Court of Errors for appeals, and the Legislature may not have time enough to secure an injunction from that court, and so prolong the contest until after the meeting of the Legislature. These efforts will immediately be made to carry the matter before that body. It is not impossible, however, that it may yet come in the United States Courts. In short, there are great many possibilities which may make the lease question one of serious issue for some time to come.

CLARION BRANCH.

The Clarion *Democrat* says: The engineers are now engaged in locating the Clarion County Railroad as far as Sligo. The Lawsonham route has been adopted, and the road will cross at Benn's old place, short distance east of Lawsonham. It is expected the road will soon be let, and work commenced, and the whole completed in about one year. It will be three feet gauge, and the grade will not exceed eighty-five feet to the mile at any point. It is now a sad fact that 1337 acres have been sold so far as Sligo, and we feel confident our people will ere long have it made to Clarion.

NEW YORK WESTERN RAILWAY.

Articles of consolidation have been filed with the Secretary of State at Columbus, on behalf of the North American Railway Company, and the New York Western Railway Company. The former is authorized to construct a railroad from New London, Huron county, to the west line of the State of Ohio, the latter company, with its connections and consolidations with other companies, is empowered to construct a railroad from Lake Erie, in the State of Iowa, to the west line of Ohio, to intersect with the North American Railroad. The capital stock of the united company is fixed at $40,000,000; and the united corporation will be known as the New York and Western Railway. The principal office of the company is located at Tuffin, according to the articles. There are to be eighteen directors, of which three shall reside in Ohio, three in Indiana, three in Illinois, four in Iowa, two in New York City, and the rest in the State where a resident be determined. This is probably the air line on New York to Omaha that comes to light about every six months. If the projectors file many more certificates of incorporation or consolidation, they will find it cheaper to build the road and say no more about it.

A NEW ENTERPRISE.

The Philadelphia *Day* calls the attention of enterprising men to the project for a new railway line from the eastern cities to the west, to pass through the northern tier of counties in Pennsylvania, starting in at the eastern boundary of the State, the line would cross the Lehigh Valley road at Towanda, the Northern Central at Troy, the Wellsboro and Lawrenceville road at Wellsboro, the Buffalo and Washington road at Port Allegany, the Bradford road at Smithport, and the Philadelphia and Erie at Warren. It would thus form a great trunk line, from which seven great thoroughfares would stretch on either hand within a few hundred miles. The line would cross one of the richest mining, timber and agricultural districts in the world, including the anthracite fields of the east, the semi-bituminous and iron mines of Sullivan county, and if it was worked through to the Ohio river region, a large proportion of the country through which such a road would pass is free from competition, and is raising country in the Middle States. No better a wheat is grown in the State than is produced in those counties, and the lumber trade is profitable as it is heavy. Nearly every farmer can profitably raise his own breadstuff. The country is also well elevated and the growing season short; but the corn crop seldom fails notwithstanding. Passing through such mountainous regions as this, the grades would be moderate and rock cuttings few. The streams are not generally large, and of equable fall; and though such a road could not be constructed so free shortest line between any two distant points on the map, the deviations from it would not be considerable, all things considered. The line cannot be said to be projected, but it is being discussed vigorously in the counties in the north, and something may yet come of it.

PERSONAL.

The London *Court Journal* says it is rumored that Lord Walter Campbell, who has for some little time been engaged in commercial life in the United States, is about to marry the daughter of one of the wealthiest American citizens. The proprietor of one of the largest of those monstrous establishments, the New York hotels."

The Banker Post, as Charles Sprague, of Boston, has been pleasantly named, reached the round number of four score on the 26th ult., fifty years having lapsed since he became known far beyond the limits of his native city by his prize ode, delivered at the opening of the Park Theater, New York.

The venerable Alvin Adams, the father of the Adams Express," was in Columbus, Ohio, recently, and was an object of some curiosity. He resides in Boston, and was on his way to Cincinnati. The institution which he launched upon the world has grown to such magnificent proportions that its founder now scarcely excites notice.

Libel suits have been brought against seven German authors and journalists by Count Benedetti, whose fault or whose misfortune it was to hasten the declaration of war by Prussia against Germany. Louis Blanc, the novelist, has the honor to be one of the sued. As the Prussian tribunals have to try the cases, M. Benedetti may get more cost than damages.

The castle of Strasburg, says a correspondent of the Frankfort *Gazette*, had long been the residence of the bishops of Strasburg. The town presented it to the Emperor Napoleon III. Since the fall of the Empire there was some uncertainty whether, relying on this gift, Napoleon would again lay claim to the castle. We learn from the same source that he has just renounced it in favor of the town, and that the new library is established there at the present moment.

M. Julius Reuter has received from the Duke of Saxe-Coburg Gotha the title of Baron for himself and his descendants, as a mark of his approbation of the services which M. Reuter has rendered to the public in furnishing the press with telegraphic intelligence.

Doctor Mary C. Putnam, who sustained the reputation of her country by graduating with very high honors from the University of Paris, is now practicing in New York city, and also lecturing at the Women's Medical College of the New York Infirmary as Professor of Materia Medica. The usefulness and practical success of women doctors has been shown by Miss Putnam's career of the largest and most humanitarian practices in New Jersey, and this Putnam is expected to make a like demonstration in her native city.

Rev. Enoch Sanford, of Raynham, Massachusetts, an eminent clergyman, celebrated last week the seventy-sixth anniversary of his birth by planting an oak tree and publishing a history of the town of Bridgewater, the place where a century or so ago the people refused an organ, the gift of Bishop Berkley, in honor of whom the town was named. For many years Mr. Sanford has occupied his leisure hours in calculating the movements of the heavenly bodies. His longevity is hereditary, and the vital spark may have a chance to furnish shade to its planter. Mr. Sanford's grandfather was nearly one hundred years old when he died, and Mr. Sanford still enjoys the health and vigor of a young man.

It is reported that the Viceroy of Egypt paid Signor Verdi $20,000 for the exclusive right of the first representation of "Aida" at Cairo; and that the Milan publishers have bought the right of performance at the Scala for $12,000, so that composer will get a total of $40,000 for his score. The London *Athenæum*, noticing these figures, drily observes: "If M. Verdi had been a writer of books and writing still for the *Journal des Debats*, he would have calculated how much this amount is to be paid by note, just as he did with the salary paid to M. Dupree the tenor."

Louis Napoleon is said to have recently answered a letter from a little boy of Wilmington, Delaware, who has conceived great admiration and sympathy for the French Cæsar, begging him for his friend's words, and expressing the hope that his little friend might live more quietly and happily than himself.

It is understood that General Sherman has abandoned, for the present, his intended trip to Europe, on account of the death of his father-in-law, the late Hon. Thomas Ewing. General Sherman is one of the executors of the will of Mr. Ewing, and the settlement of his estate, which is a large one, will demand his attention. General Sherman had intended to go on the Wabash with Admiral Alden, who goes out as the commander of the European squadron.

A correspondent who was present at Bangor, Maine, when President Grant kissed a bevy of girls, representing the several States in the procession, fears without to the fact that it was not a more passive entrance. He met the gay beauties half way. His face was as impassive as ever, but there was unmistakable fire in his eyes, and if there had been one Territorial State, the President doubtless would have performed his whole duty in the premises.

THE PUBLIC DEBT

Treasurer's Statement for October.

Reduction Nearly Nine Million Dollars.

WASHINGTON, November 1.—The public debt statement, published to-day, shows:

Debt bearing interest in coin bonds at 6 per cent	$1,582,512,350 00
Bonds at 5 per cent.	277,057,930 00
Principal	$1,859,569,950 00
Interest	44,902,399 96
Debt bearing interest in lawful money, certificates of indebtedness at 4 per cent	675,000 00
Principal	40,368,000 00
Interest	344,172 08
Debt on which interest has ceased since maturity, principal	1,790,692 26
Interest	298,342 45
Debt bearing no interest, old demand and legal tender notes	357,592,821 25
Fractional currency	39,488,142 70
Gross debt	16,679,930 00
Total debt, principal	$2,315,492,596 21
Interest	45,959,755 69
Cash in Treasury—Coin interest	99,954,589 23
Currency	10,283,805 55

MORMONDOM QUIET.

The Saints Disavow All Intention of Resisting the Law—An Expedition Getting Ready to Follow Brigham Young.

SALT LAKE, November 1.—To-day everything is pacific, and not the least probability in the city of any outbreak or disorder. The Mormons all disclaim in the most emphatic manner of resisting the law or opposing the United States officers in the performance of their duties. Judge McKean's course in admitting Mayor Wells to bail is admitted in all quarters to be eminently wise and just. No fault is found for refusing bail for Stout and Kimball, although it is not denied that the probability of their guilt is greater than that of Mayor Wells.

It is understood that Marshal Patrick is preparing an expedition to follow and arrest Brigham Young. Reliable reports are to the effect that Young is still moving southward, having with him eleven wagons and one hundred armed men, mounted and apointed.

The course of George C. Bates, United States prosecuting attorney for Utah, is approved by both the Mormon and Gentile press. Business is dull and money unusually scarce. The weather is delightful.

Three Weeks After the Fire.

[From the Chicago Journal, Monday.]

Not less than two hundred brick structures are now in process of construction in various localities of the "burnt district," and some of them already nearly finished. The prospect is that, if the weather be anything like favorable, the opening of next spring will see hundreds of rebuilt blocks of massive fronts finished and occupied. In the meantime the frame buildings are constantly increasing in process of construction, for the temporary accommodation of merchants and others. The latter, however, are not disquieting so far as this city is concerned, as few New York will fail to see the propriety and wisdom of relations with a vast territory that cannot fail to produce its prosperity and wealth.

AN OBSTACLE IN THE WAY OF THE GREAT LEASE.

[From the Jersey City Times, 28th.]

A majority of the directors of the Philadelphia and Trenton Railroad Company have managed to put a few feature on the question of leasing the United railroads to the Pennsylvania Railroad Company by refusing to execute the lease, which has already been executed by the officers of the other companies. This action of the directors of the Philadelphia and Trenton is none but of a piece with the tactics of the friends of the case, who had supposed, when the Chancellor refused to extend the injunction, that there remained o further obstacle to the completion of the contract. It was known that the President of the Philadelphia and Western was in Europe; but it was supposed that the directors had left sufficient power in the hands of Mr. Gazzer, President of the Camden and Amboy, to act for him. Their refusal to do this delays the execution of the contract, and may defeat it altogether. There is to be a new election for directors in the 13th of November, and the friends of the case expect to elect a Board favorable to their project. Should they fail in this purpose, the case, of course, ended for the present; but even if they succeed, the matter may not be settled according to their wishes, for an injunction is already in the opponents of the lease to the Court of Errors for appeals, and the Legislature may not have time enough to secure an injunction from that court, and so prolong the contest until after the meeting of the Legislature. These efforts will immediately be made to carry the matter before that body. It is not impossible, however, that it may yet come in the United States Courts. In short, there are great many possibilities which may make the lease question one of serious issue for some time to come.

CLARION BRANCH.

The Clarion *Democrat* says: The engineers are now engaged in locating the Clarion County Railroad as far as Sligo. The Lawsonham route has been adopted, and the road will cross at Benn's old place, short distance east of Lawsonham. It is expected the road will soon be let, and work commenced, and the whole completed in about one year. It will be three feet gauge, and the grade will not exceed eighty-five feet to the mile at any point. It is now a sad fact that 1337 acres have been sold so far as Sligo, and we feel confident our people will ere long have it made to Clarion.

NEW YORK WESTERN RAILWAY.

Articles of consolidation have been filed with the Secretary of State at Columbus, on behalf of the North American Railway Company, and the New York Western Railway Company. The former is authorized to construct a railroad from New London, Huron county, to the west line of the State of Ohio, the latter company, with its connections and consolidations with other companies, is empowered to construct a railroad from Lake Erie, in the State of Iowa, to the west line of Ohio, to intersect with the North American Railroad. The capital stock of the united company is fixed at $40,000,000; and the united corporation will be known as the New York and Western Railway. The principal office of the company is located at Tuffin, according to the articles. There are to be eighteen directors, of which three shall reside in Ohio, three in Indiana, three in Illinois, four in Iowa, two in New York City, and the rest in the State where a resident be determined. This is probably the air line on New York to Omaha that comes to light about every six months. If the projectors file many more certificates of incorporation or consolidation, they will find it cheaper to build the road and say no more about it.

A NEW ENTERPRISE.

The Philadelphia *Day* calls the attention of enterprising men to the project for a new railway line from the eastern cities to the west, to pass through the northern tier of counties in Pennsylvania, starting in at the eastern boundary of the State, the line would cross the Lehigh Valley road at Towanda, the Northern Central at Troy, the Wellsboro and Lawrenceville road at Wellsboro, the Buffalo and Washington road at Port Allegany, the Bradford road at Smithport, and the Philadelphia and Erie at Warren. It would thus form a great trunk line, from which seven great thoroughfares would stretch on either hand within a few hundred miles. The line would cross one of the richest mining, timber and agricultural districts in the world, including the anthracite fields of the east, the semi-bituminous and iron mines of Sullivan county, and if it was worked through to the Ohio river region, a large proportion of the country through which such a road would pass is free from competition, and is raising country in the Middle States. No better a wheat is grown in the State than is produced in those counties, and the lumber trade is profitable as it is heavy. Nearly every farmer can profitably raise his own breadstuff. The country is also well elevated and the growing season short; but the corn crop seldom fails notwithstanding. Passing through such mountainous regions as this, the grades would be moderate and rock cuttings few. The streams are not generally large, and of equable fall; and though such a road could not be constructed on the shortest line between any two distant points on the map, the deviations from it would not be considerable, all things considered. The line cannot be said to be projected, but it is being discussed vigorously in the counties in the north, and something may yet come of it.

PERSONAL.

The London *Court Journal* says it is rumored that Lord Walter Campbell, who has for some little time been engaged in commercial life in the United States, is about to marry the daughter of one of the wealthiest American citizens. The proprietor of one of the largest of those monstrous establishments, the New York hotels."

The Banker Post, as Charles Sprague, of Boston, has been pleasantly named, reached the round number of four score on the 26th ult., fifty years having lapsed since he became known far beyond the limits of his native city by his prize ode, delivered at the opening of the Park Theater, New York.

The venerable Alvin Adams, the father of the Adams Express," was in Columbus, Ohio, recently, and was an object of some curiosity. He resides in Boston, and was on his way to Cincinnati. The institution which he launched upon the world has grown to such magnificent proportions that its founder now scarcely excites notice.

Libel suits have been brought against seven German authors and journalists by Count Benedetti, whose fault or whose misfortune it was to hasten the declaration of war by Prussia against Germany. Louis Blanc, the novelist, has the honor to be one of the sued. As the Prussian tribunals have to try the cases, M. Benedetti may get more cost than damages.

The castle of Strasburg, says a correspondent of the Frankfort *Gazette*, had long been the residence of the bishops of Strasburg. The town presented it to the Emperor Napoleon III. Since the fall of the Empire there was some uncertainty whether, relying on this gift, Napoleon would again lay claim to the castle. We learn from the same source that he has just renounced it in favor of the town, and that the new library is established there at the present moment.

M. Julius Reuter has received from the Duke of Saxe-Coburg Gotha the title of Baron for himself and his descendants, as a mark of his approbation of the services which M. Reuter has rendered to the public in furnishing the press with telegraphic intelligence.

Doctor Mary C. Putnam, who sustained the reputation of her country by graduating with very high honors from the University of Paris, is now practicing in New York city, and also lecturing at the Women's Medical College of the New York Infirmary as Professor of Materia Medica. The usefulness and practical success of women doctors has been shown by Miss Putnam's career of the largest and most humanitarian practices in New Jersey, and this Putnam is expected to make a like demonstration in her native city.

Rev. Enoch Sanford, of Raynham, Massachusetts, an eminent clergyman, celebrated last week the seventy-sixth anniversary of his birth by planting an oak tree and publishing a history of the town of Bridgewater, the place where a century or so ago the people refused an organ, the gift of Bishop Berkley, in honor of whom the town was named. For many years Mr. Sanford has occupied his leisure hours in calculating the movements of the heavenly bodies. His longevity is hereditary, and the vital spark may have a chance to furnish shade to its planter. Mr. Sanford's grandfather was nearly one hundred years old when he died, and Mr. Sanford still enjoys the health and vigor of a young man.

It is reported that the Viceroy of Egypt paid Signor Verdi $20,000 for the exclusive right of the first representation of "Aida" at Cairo; and that the Milan publishers have bought the right of performance at the Scala for $12,000, so that composer will get a total of $40,000 for his score. The London *Athenæum*, noticing these figures, drily observes: "If M. Verdi had been a writer of books and writing still for the *Journal des Debats*, he would have calculated how much this amount is to be paid by note, just as he did with the salary paid to M. Dupree the tenor."

Louis Napoleon is said to have recently answered a letter from a little boy of Wilmington, Delaware, who has conceived great admiration and sympathy for the French Cæsar, begging him for his friend's words, and expressing the hope that his little friend might live more quietly and happily than himself.

It is understood that General Sherman has abandoned, for the present, his intended trip to Europe, on account of the death of his father-in-law, the late Hon. Thomas Ewing. General Sherman is one of the executors of the will of Mr. Ewing, and the settlement of his estate, which is a large one, will demand his attention. General Sherman had intended to go on the Wabash with Admiral Alden, who goes out as the commander of the European squadron.

A correspondent who was present at Bangor, Maine, when President Grant kissed a bevy of girls, representing the several States in the procession, fears without to the fact that it was not a more passive entrance. He met the gay beauties half way. His face was as impassive as ever, but there was unmistakable fire in his eyes, and if there had been one Territorial State, the President doubtless would have performed his whole duty in the premises.

FINANCE AND TRADE

WEDNESDAY EVENING, November 1, 1871.

Some of the banks were slightly easier in their condition to-day, and were able to discount more freely. As a general thing, however, there is considerable closeness in money prevailing, which causes lenders to advance rates on outside borrowers. Regular customers are supplied at bank rates.

—The dealings in local stocks were on a more extended scale, and there is some increase in the amount of stock offering. Columbia oil stock is firmer on account of favorable reports from the development of their new property.

—The New York *Express* says: By an error of a clerk in the Broadway Bank it was made to appear in the last bank statement that the bank held only $1,514,900 in legal tenders. It should have been reported as $2,349,900. This correction makes the last bank statement very much more favorable than reported. Instead of there having been a loss of $344,200 in legal tenders there should have been a gain of $290,800.

—The Chicago *Tribune* of Tuesday says: Business at the banks continues at about half the volume it was before the fire. Except making advances on grain and other products being shipped east-ward, the banks are doing very little for anybody. Merchants and depositors and keep it for them until they check it out. No safe investment or employment for money is open in which the banks can find safe use for the surplus of money which it handles. The consequence is that currency has increased until to many of the leading banks it has become quite burdensome, and they are glad to turn it into New York exchange. This is an unhealthy stagnation, which shows that business is not reviving as rapidly as it would if the banks could find a profitable use for it. Merchants are also slow in collecting in what is due them, have not yet got started to do anything else in the way of regular business, and in many cases will not, until their insurance is settled, so that they can know how much capital they have got to work with. Under all this abnormal condition of things lasts, it makes it easy for some of the small banks whose loss of business would otherwise make it close work for them to meet the demands on them for currency.

The currency was in demand at from par to 50 cents per $1,000 premium to-day between banks. At the counter bankers are taking exchange of their customers at from ¼ to 1-10 discount. Notwithstanding the telegraphic reports of apprehensions in London in regard to Bismarck's intention to attempt the withdrawal of nearly all the specie from the Bank of England but his proposed military chest in Berlin, the quotations to-day for sterling and for the price of money in New York show scarcely any change in aspect. Money in New York is off to 3 per cent. on call loans, gold is lower and government bonds and railway stocks are higher. But even if the reported progress of the Imperial Government were attempted, it is the general opinion, that it would be defeated by the Bank of England suspending specie payments and keeping its gold locked up in its own vaults. In this case the volume of paper circulation in the world would be increased, and money would become abundant. A general inflation would begin, and gold would probably command a premium in England over Bank of England notes as it does now in France over notes of the Bank of France.

—Messrs. Ira B. McVay & Co. report the following quotations of Government bonds in New York to-day, as furnished them by Jay Cooke & Co., their correspondents:

	Morn.	Noon.	Close.
U. S. Bonds of 1881	110	110	110
U. S. Bonds of 1862	111½	111½	111½
U. S. Bonds of 1864	111½	111½	111½
U. S. Bonds of 1865	111½	111½	111½
U. S. Bonds of 1865 (new)	113½	113½	113½
U. S. Bonds of 1867	113½	113½	113½
U. S. Bonds of 1868	113½	113½	113½
10-40s	109½	109	109½
Gold	111¾	112	112¼

—James T. Brady & Co., corner of Fourth avenue and Wood street, quote United States securities in New York to-day as follows:

United States 6s of 1881	112½
United States 6s of 1862	111¾
United States 5-20s of 1862	111¾
United States 5-20s of 1865	111¾
United States 10-40s	109
United States 5-20s, January and July, 1865	111¾
United States 5-20s, January and July, 1867	113¾
United States 5-20s, January and July, 1868	113¾
Union Pacific Railroad	96
Central Pacific Railroad	103
Currence Pacifics	111¾

—The following table made up from dispatches received at A. W. Kennedy's Stock Exchange building, No 80 Fourth avenue, shows the prices of railway stocks, gold, etc., at the various sessions of the New York Stock Exchange during the day:

November 1, 1871.	10:30	11:30	12:30	1:30	2:30	3:30
C. & H.	89¾	89¾	89¾	89¾	89¾	89¾
Del. Lack.	94½	94½	94½	94½	94½	94½
Reading	98½	98½	98½	98½	98½	98½
Harlem	127½	127½	127½	127½	127½	127½
Mich. Cent.						
Lake Shore	93½	93½	93½	93½	93½	93½
Illinois Cent.	130	130½	130½			
Chic. & Pitts.	122¾	123	122¾	123	123	123½
C. & N. W.	89½	89½	89½	89½	89½	89½
Ft. Wayne	98½	98½	98½	98½	98½	98½
Rock Island	99½	99½	99½	99½	99½	99½
Mil. & St. P.	80½	80½	80½	80½	80½	80½
Do. pref.	90½	90½	90½	90½	90½	90½
Tol. & Wabash	59½	59½	59½	59½	59½	59½
Do. pref.						
Wab. & St. L.	37½	37½	37½	37½	37½	37½
Ohio & Miss.	39½	39½	39½	39½	39½	39½
Ohio & Alton						
Do. pref.	89½	89½	89½	89½	89½	89½
Pacific Mail	34½	34½	34½	34½	34½	34½
Canton	76½	76½	76½	76½	76½	76½
N. Y. Cent.	96½	96½	96½	96½	96½	96½
R. W. & O.						
Quicksilver	29½	29½	29½	29½	29½	29½
Pacific Mail	34½	34½	34½	34½	34½	34½
Adams Ex.	84	84½	84½	84½	84½	84½
Wells F. Ex.	47½	47½	47½	47½	47½	47½
American Ex.	63	63	63	63	63	63
U. S. Ex.	53½	53½	53½	53½	53½	53½
Gold	111¾	111¾	111¾	111¾	111¾	111¾

MORMONDOM QUIET.

The Saints Disavow All Intention of Resisting the Law—An Expedition Getting Ready to Follow Brigham Young.

SALT LAKE, November 1.—To-day everything is pacific, and not the least probability in the city of any outbreak or disorder. The Mormons all disclaim in the most emphatic manner of resisting the law or opposing the United States officers in the performance of their duties. Judge McKean's course in admitting Mayor Wells to bail is admitted in all quarters to be eminently wise and just. No fault is found for refusing bail for Stout and Kimball, although it is not denied that the probability of their guilt is greater than that of Mayor Wells.

It is understood that Marshal Patrick is preparing an expedition to follow and arrest Brigham Young. Reliable reports are to the effect that Young is still moving southward, having with him eleven wagons and one hundred armed men, mounted and apointed.

The course of George C. Bates, United States prosecuting attorney for Utah, is approved by both the Mormon and Gentile press. Business is dull and money unusually scarce. The weather is delightful.

Three Weeks After the Fire.

[From the Chicago Journal, Monday.]

Not less than two hundred brick structures are now in process of construction in various localities of the "burnt district," and some of them already nearly finished. The prospect is that, if the weather be anything like favorable, the opening of next spring will see hundreds of rebuilt blocks of massive fronts finished and occupied. In the meantime the frame buildings are constantly increasing in process of construction, for the temporary accommodation of merchants and others. The latter, however, are not disquieting so far as this city is concerned, as few New York will fail to see the propriety and wisdom of relations with a vast territory that cannot fail to produce its prosperity and wealth.

AN OBSTACLE IN THE WAY OF THE GREAT LEASE.

[From the Jersey City Times, 28th.]

A majority of the directors of the Philadelphia and Trenton Railroad Company have managed to put a few feature on the question of leasing the United railroads to the Pennsylvania Railroad Company by refusing to execute the lease, which has already been executed by the officers of the other companies. This action of the directors of the Philadelphia and Trenton is none but of a piece with the tactics of the friends of the case, who had supposed, when the Chancellor refused to extend the injunction, that there remained o further obstacle to the completion of the contract. It was known that the President of the Philadelphia and Western was in Europe; but it was supposed that the directors had left sufficient power in the hands of Mr. Gazzer, President of the Camden and Amboy, to act for him. Their refusal to do this delays the execution of the contract, and may defeat it altogether. There is to be a new election for directors in the 13th of November, and the friends of the case expect to elect a Board favorable to their project. Should they fail in this purpose, the case, of course, ended for the present; but even if they succeed, the matter may not be settled according to their wishes, for an injunction is already in the opponents of the lease to the Court of Errors for appeals, and the Legislature may not have time enough to secure an injunction from that court, and so prolong the contest until after the meeting of the Legislature. These efforts will immediately be made to carry the matter before that body. It is not impossible, however, that it may yet come in the United States Courts. In short, there are great many possibilities which may make the lease question one of serious issue for some time to come.

CLARION BRANCH.

The Clarion *Democrat* says: The engineers are now engaged in locating the Clarion County Railroad as far as Sligo. The Lawsonham route has been adopted, and the road will cross at Benn's old place, short distance east of Lawsonham. It is expected the road will soon be let, and work commenced, and the whole completed in about one year. It will be three feet gauge, and the grade will not exceed eighty-five feet to the mile at any point. It is now a sad fact that 1337 acres have been sold so far as Sligo, and we feel confident our people will ere long have it made to Clarion.

NEW YORK WESTERN RAILWAY.

Articles of consolidation have been filed with the Secretary of State at Columbus, on behalf of the North American Railway Company, and the New York Western Railway Company. The former is authorized to construct a railroad from New London, Huron county, to the west line of the State of Ohio, the latter company, with its connections and consolidations with other companies, is empowered to construct a railroad from Lake Erie, in the State of Iowa, to the west line of Ohio, to intersect with the North American Railroad. The capital stock of the united company is fixed at $40,000,000; and the united corporation will be known as the New York and Western Railway. The principal office of the company is located at Tuffin, according to the articles. There are to be eighteen directors, of which three shall reside in Ohio, three in Indiana, three in Illinois, four in Iowa, two in New York City, and the rest in the State where a resident be determined. This is probably the air line on New York to Omaha that comes to light about every six months. If the projectors file many more certificates of incorporation or consolidation, they will find it cheaper to build the road and say no more about it.

A NEW ENTERPRISE.

The Philadelphia *Day* calls the attention of enterprising men to the project for a new railway line from the eastern cities to the west, to pass through the northern tier of counties in Pennsylvania, starting in at the eastern boundary of the State, the line would cross the Lehigh Valley road at Towanda, the Northern Central at Troy, the Wellsboro and Lawrenceville road at Wellsboro, the Buffalo and Washington road at Port Allegany, the Bradford road at Smithport, and the Philadelphia and Erie at Warren. It would thus form a great trunk line, from which seven great thoroughfares would stretch on either hand within a few hundred miles. The line would cross one of the richest mining, timber and agricultural districts in the world, including the anthracite fields of the east, the semi-bituminous and iron mines of Sullivan county, and if it was worked through to the Ohio river region, a large proportion of the country through which such a road would pass is free from competition, and is raising country in the Middle States. No better a wheat is grown in the State than is produced in those counties, and the lumber trade is profitable as it is heavy. Nearly every farmer can profitably raise his own breadstuff. The country is also well elevated and the growing season short; but the corn crop seldom fails notwithstanding. Passing through such mountainous regions as this, the grades would be moderate and rock cuttings few. The streams are not generally large, and of equable fall; and though such a road could not be constructed on the shortest line between any two distant points on the map, the deviations from it would not be considerable, all things considered. The line cannot be said to be projected, but it is being discussed vigorously in the counties in the north, and something may yet come of it.

PERSONAL.

The London *Court Journal* says it is rumored that Lord Walter Campbell, who has for some little time been engaged in commercial life in the United States, is about to marry the daughter of one of the wealthiest American citizens. The proprietor of one of the largest of those monstrous establishments, the New York hotels."

The Banker Post, as Charles Sprague, of Boston, has been pleasantly named, reached the round number of four score on the 26th ult., fifty years having lapsed since he became known far beyond the limits of his native city by his prize ode, delivered at the opening of the Park Theater, New York.

The venerable Alvin Adams, the father of the Adams Express," was in Columbus, Ohio, recently, and was an object of some curiosity. He resides in Boston, and was on his way to Cincinnati. The institution which he launched upon the world has grown to such magnificent proportions that its founder now scarcely excites notice.

Libel suits have been brought against seven German authors and journalists by Count Benedetti, whose fault or whose misfortune it was to hasten the declaration of war by Prussia against Germany. Louis Blanc, the novelist, has the honor to be one of the sued. As the Prussian tribunals have to try the cases, M. Benedetti may get more cost than damages.

The castle of Strasburg, says a correspondent of the Frankfort *Gazette*, had long been the residence of the bishops of Strasburg. The town presented it to the Emperor Napoleon III. Since the fall of the Empire there was some uncertainty whether, relying on this gift, Napoleon would again lay claim to the castle. We learn from the same source that he has just renounced it in favor of the town, and that the new library is established there at the present moment.

M. Julius Reuter has received from the Duke of Saxe-Coburg Gotha the title of Baron for himself and his descendants, as a mark of his approbation of the services which M. Reuter has rendered to the public in furnishing the press with telegraphic intelligence.

Doctor Mary C. Putnam, who sustained the reputation of her country by graduating with very high honors from the University of Paris, is now practicing in New York city, and also lecturing at the Women's Medical College of the New York Infirmary as Professor of Materia Medica. The usefulness and practical success of women doctors has been shown by Miss Putnam's career of the largest and most humanitarian practices in New Jersey, and this Putnam is expected to make a like demonstration in her native city.

Rev. Enoch Sanford, of Raynham, Massachusetts, an eminent clergyman, celebrated last week the seventy-sixth anniversary of his birth by planting an oak tree and publishing a history of the town of Bridgewater, the place where a century or so ago the people refused an organ, the gift of Bishop Berkley, in honor of whom the town was named. For many years Mr. Sanford has occupied his leisure hours in calculating the movements of the heavenly bodies. His longevity is hereditary, and the vital spark may have a chance to furnish shade to its planter. Mr. Sanford's grandfather was nearly one hundred years old when he died, and Mr. Sanford still enjoys the health and vigor of a young man.

It is reported that the Viceroy of Egypt paid Signor Verdi $20,000 for the exclusive right of the first representation of "Aida" at Cairo; and that the Milan publishers have bought the right of performance at the Scala for $12,000, so that composer will get a total of $40,000 for his score. The London *Athenæum*, noticing these figures, drily observes: "If M. Verdi had been a writer of books and writing still for the *Journal des Debats*, he would have calculated how much this amount is to be paid by note, just as he did with the salary paid to M. Dupree the tenor."

Louis Napoleon is said to have recently answered a letter from a little boy of Wilmington, Delaware, who has conceived great admiration and sympathy for the French Cæsar, begging him for his friend's words, and expressing the hope that his little friend might live more quietly and happily than himself.

It is understood that General Sherman has abandoned, for the present, his intended trip to Europe, on account of the death of his father-in-law, the late Hon. Thomas Ewing. General Sherman is one of the executors of the will of Mr. Ewing, and the settlement of his estate, which is a large one, will demand his attention. General Sherman had intended to go on the Wabash with Admiral Alden, who goes out as the commander of the European squadron.

A correspondent who was present at Bangor, Maine, when President Grant kissed a bevy of girls, representing the several States in the procession, fears without to the fact that it was not a more passive entrance. He met the gay beauties half way. His face was as impassive as ever, but there was unmistakable fire in his eyes, and if there had been one Territorial State, the President doubtless would have performed his whole duty in the premises.

THE PUBLIC DEBT

Treasurer's Statement for October.

Reduction Nearly Nine Million Dollars.

WASHINGTON, November 1.—The public debt statement, published to-day, shows:

Debt bearing interest in coin bonds at 6 per cent	$1,